

Interim Condensed Statement of Investment Income (Unaudited)

for the nine months period ended 30 September 2010



Charming the Challenges

	Three months period ended 30 September		Nine months period ended 30 September	
	2010	2009	2010	2009
	(Rupees in '000)			
Income from non-trading investments				
Held to maturity investments				
Return on government securities	9,199	3,567	22,881	10,596
Return on term finance certificates	2,688	3,617	8,134	9,613
Amortisation of premium	(795)	(733)	(2,288)	(2,081)
	<u>11,092</u>	<u>6,451</u>	<u>28,727</u>	<u>18,128</u>
Available-for-sale				
Dividend income				
Related parties	2,735	1,787	9,127	5,760
Others	22,791	15,062	61,109	43,927
	<u>25,526</u>	<u>16,849</u>	<u>70,236</u>	<u>49,687</u>
	<u>36,618</u>	<u>23,300</u>	<u>98,963</u>	<u>67,815</u>
Gain on sale of non-trading investments	36,160	21,289	99,704	106,366
Investment related expenses	(1,480)	(1,574)	(4,230)	(4,684)
Net investment income	<u>71,298</u>	<u>43,015</u>	<u>194,437</u>	<u>169,497</u>

The annexed notes from 1 to 17 form an integral part of these interim condensed financial statements.


Towfiq H. Chinoy
 Chairman


Akbarali Pesnani
 Director


John Joseph Metcalf
 Director


Tahir Ahmed
 Managing Director
 (Chief Executive)