

Interim Condensed Statement of Premiums (Unaudited)

for the three months period ended 31 March 2011

Business underwritten inside Pakistan

Three months period ended 31 March

Class	Premiums written	Unearned premium reserve		Premium earned	Reinsurance ceded	Prepaid reinsurance premium		Reinsurance expenses	2011 Net premium revenue	2010 Net premium revenue	
		Opening	Closing			Opening	Closing				
(Rupees in '000)											
Direct and facultative											
1.	Fire and property damage	446,895	446,433	593,667	299,661	224,589	197,662	285,437	136,814	162,847	147,466
2.	Marine, aviation and transport	159,161	57,579	74,499	142,241	19,294	6,525	8,521	17,298	124,943	111,046
3.	Motor	257,732	264,217	350,568	171,381	13,442	3,244	12,789	3,897	167,484	155,906
4.	Liability	79,382	67,486	95,950	50,918	74,202	52,794	85,299	41,697	9,221	7,440
5.	Accident and health	163,392	174,258	225,236	112,414	-	-	-	-	112,414	107,540
6.	Miscellaneous	724,568	511,563	883,139	352,992	590,577	371,546	695,285	266,838	86,154	87,782
	Total	1,831,130	1,521,536	2,223,059	1,129,607	922,104	631,771	1,087,331	466,544	663,063	617,180
Treaty											
7.	Proportional / non-proportional	(1)	-	-	(1)	-	-	-	-	(1)	-
	Grand total	1,831,129	1,521,536	2,223,059	1,129,606	922,104	631,771	1,087,331	466,544	663,062	617,180

The annexed notes from 1 to 17 form an integral part of these interim condensed financial statements.


Tawfiq H. Chinoy
 Chairman


Akbarali Pesnani
 Director


Aly Noormahomed Rattansej
 Director


Tahir Ahmed
 Managing Director
 (Chief Executive)

