

Interim Condensed Statement of Claims (Unaudited)

for the three months period ended 31 March 2011

Business underwritten inside Pakistan

Three months period ended 31 March

Class	Claims Paid	Outstanding claims		Claims expense	Reinsurance and other recoveries received	Reinsurance and other recoveries in respect of outstanding claims		Reinsurance and other recoveries revenue	2011 Net claims expense	2010 Net claims expense
		Opening	Closing			Opening	Closing			
(Rupees in '000)										
Direct and facultative										
1. Fire and property damage	89,836	365,915	393,645	117,566	13,198	77,682	97,169	32,685	84,881	81,956
2. Marine, aviation and transport	98,351	280,495	256,626	74,482	29,878	101,588	83,011	11,301	63,181	39,490
3. Motor	82,576	247,868	269,139	103,847	16	29,379	26,338	(3,025)	106,872	105,092
4. Liability	882	11,635	14,448	3,695	849	8,968	9,832	1,713	1,982	(886)
5. Accident and health	81,771	60,612	64,201	85,360	-	-	-	-	85,360	96,652
6. Miscellaneous	182,917	913,045	830,144	100,016	97,307	649,636	600,240	47,911	52,105	37,876
Total	536,333	1,879,570	1,828,203	484,966	141,248	867,253	816,590	90,585	394,381	360,180
Treaty										
7. Proportional / non-proportional	-	-	-	-	-	-	-	-	-	9
Grand total	536,333	1,879,570	1,828,203	484,966	141,248	867,253	816,590	90,585	394,381	360,189

The annexed notes from 1 to 17 form an integral part of these interim condensed financial statements.


Tawfiq H. Chinoy
 Chairman


Akbarali Pesnani
 Director


Aly Noormahomed Rattansey
 Director


Tahir Ahmed
 Managing Director
 (Chief Executive)