

# Interim Condensed Statement of Changes in Equity (Unaudited)

for the three months period ended 31 March 2011

(Rupees in '000)

	Share capital		Reserves			Company's share of capital contributed to statutory funds by an associate	Total reserves	Total
	Issued, subscribed and paid-up	Capital reserve Reserve for exceptional losses	General reserves	Retained earnings	Total			
<b>Balance as at 01 January 2010</b>	659,148	9,384	1,250,000	706,526	1,956,526	(4,052)	1,961,858	2,621,006
<b>Changes in equity for the three months period ended 31 March 2010</b>								
Profit after tax for the three months ended 31 March, 2010	-	-	-	147,968	147,968	-	147,968	147,968
<b>Balance as at 31 March 2010</b>	<u>659,148</u>	<u>9,384</u>	<u>1,250,000</u>	<u>854,494</u>	<u>2,104,494</u>	<u>(4,052)</u>	<u>2,109,826</u>	<u>2,768,974</u>
<b>Balance as at 01 January 2011</b>	790,977	9,384	1,570,000	507,104	2,077,104	(4,052)	2,082,436	2,873,413
<b>Changes in equity for the three months period ended 31 March 2011</b>								
Company's share of capital contributed to statutory funds by an associate	-	-	-	-	-	33,396	33,396	33,396
Profit after tax for the three months period	-	-	-	136,044	136,044	-	136,044	136,044
<b>Total recognised income and expense for the three months period</b>	-	-	-	136,044	136,044	33,396	169,440	169,440
<b>Balance as at 31 March 2011</b>	<u>790,977</u>	<u>9,384</u>	<u>1,570,000</u>	<u>643,148</u>	<u>2,213,148</u>	<u>29,344</u>	<u>2,251,876</u>	<u>3,042,853</u>

The annexed notes from 1 to 17 form an integral part of these interim condensed financial statements.

  
**Towfiq H. Chinoy**  
 Chairman

  
**Akbarali Pesnani**  
 Director

  
**Aly Noormahomed Rattansey**  
 Director

  
**Tahir Ahmed**  
 Managing Director  
 (Chief Executive)