



Statement of Premiums

Charming the Challenges

for the year ended December 31, 2009

Business underwritten inside Pakistan

Class	Premiums written (note 23)	Unearned premium reserve		Premiums earned	Re-insurance ceded	Prepaid reinsurance premium		Re-insurance expenses	2009 Net premium revenue	2008 Net premium revenue
		Opening	Closing			Opening	Closing			
(Rupees in '000)										
Direct and facultative										
1. Fire and property damage	1,024,984	430,771	404,508	1,051,247	455,287	192,369	180,404	467,252	583,995	494,427
2. Marine, aviation and transport	437,604	38,033	49,567	426,070	62,415	4,683	5,145	61,953	364,117	396,408
3. Motor	640,937	277,639	260,268	658,308	12,553	6,703	5,247	14,009	644,299	688,345
4. Liability	357,893	26,968	60,586	324,275	327,412	17,308	51,925	292,795	31,480	18,457
5. Accident and health	409,762	189,322	200,083	399,001	-	-	-	-	399,001	362,306
6. Miscellaneous	1,159,466	382,633	484,911	1,057,188	863,079	279,162	359,884	782,357	274,831	226,567
Total	4,030,646	1,345,366	1,459,923	3,916,089	1,720,746	500,225	602,605	1,618,366	2,297,723	2,186,510
Treaty										
7. Proportional / non-proportional	(3)	-	-	(3)	-	-	-	-	(3)	(67)
Grand total	4,030,643	1,345,366	1,459,923	3,916,086	1,720,746	500,225	602,605	1,618,366	2,297,720	2,186,443

The annexed notes from 1 to 42 form an integral part of these financial statements.


Towfiq H. Chinoy
 Chairman


Akbarali Hashwani
 Director


John Joseph Metcalf
 Director


Tahir Ahmed
 Managing Director
 (Chief Executive)