

Statement of Claims

for the year ended December 31, 2009



Charming the Challenges

Business underwritten inside Pakistan

Class	Claims paid	Outstanding claims		Claims expenses	Re-insurance and other recoveries received	Reinsurance and other recoveries in respect of outstanding claims		Re-insurance and other recoveries revenue	2009 Net claims expense	2008 Net claims expense
		Opening	Closing			Opening	Closing			
(Rupees in '000)										
Direct and facultative										
1. Fire and property damage	476,243	332,847	362,116	505,512	143,165	96,422	124,488	171,231	334,281	255,952
2. Marine, aviation and transport	186,901	187,758	158,533	157,676	22,038	39,929	27,207	9,316	148,360	168,010
3. Motor	388,113	244,234	248,154	392,033	4,476	27,499	28,900	5,877	386,156	458,092
4. Liability	1,614	3,159	5,034	3,489	1,325	2,170	3,479	2,634	855	17,929
5. Accident and health	296,520	38,691	56,729	314,558	-	-	-	-	314,558	249,343
6. Miscellaneous	472,573	383,375	485,430	574,628	261,915	227,326	306,694	341,283	233,345	182,919
Total	1,821,964	1,190,064	1,315,996	1,947,896	432,919	393,346	490,768	530,341	1,417,555	1,332,245
Treaty										
7. Proportional / non-proportional	3,422	-	-	3,422	-	-	-	-	3,422	216
Grand Total	1,825,386	1,190,064	1,315,996	1,951,318	432,919	393,346	490,768	530,341	1,420,977	1,332,461

The annexed notes from 1 to 42 form an integral part of these financial statements.


Towfiq H. Chinoy
 Chairman


Akbarali Hashwani
 Director


John Joseph Metcalf
 Director


Tahir Ahmed
 Managing Director
 (Chief Executive)