

# Notice of Annual General Meeting



Charming the Challenges

Notice is hereby given that the 57th Annual General Meeting of New Jubilee Insurance Company Ltd will be held on Friday, April 23, 2010 at 10:30 a.m. at the registered office of the company situated at Jubilee Insurance House, I.I.Chundrigar Road, Karachi to transact the following business.

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Accounts of the Company for the year ended December 31, 2009 together with the Auditors' and Directors' Report thereon.
2. To consider and approve the payment of final cash dividend of 30% (that is Rs.3.00 per ordinary shares of Rs.10/- each) for the year ended December 31, 2009 as recommended by the Directors of the Company.
3. To appoint Auditors of the Company for the year ending December 31, 2010 and fix their remuneration. The present auditors M/s. Ernst & Young Ford Rhodes Sidat Hyder, Chartered Accountants, being eligible, have offered themselves for reappointment.

## SPECIAL BUSINESS

4. To consider and if thought fit to capitalize a sum of Rs.131,829,510 out of the unappropriated profits/reserves of the Company for the issuance of 13,182,951 bonus shares in the proportion of 1 (One) ordinary share for every 5 (Five) ordinary shares held by the Members of the Company as at the close of business on April 15, 2010.

Attached to this notice of meeting being sent to the members is a statement under Section 160(1)(b) of the Companies Ordinance 1984 setting forth:

- (a) All material facts concerning the resolutions contained in item no. 4 of the notice which will be considered for adoption at the Meeting.
- (b) Status of previous approvals of investments in associated companies.

By order of the Board

Atiq A. Mahmudi  
Company Secretary

Karachi: March 01, 2010

## NOTES:

1. The Share Transfer Books of the Company will be closed for the purpose of determining the entitlement for the payment of final cash dividend and for the issuance of bonus shares from April 16, 2010 to April 23, 2010 (both days inclusive). Transfer received at THK Associates (Pvt.) Ltd, Ground Floor, State Life Building No.3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on April 15, 2010 will be treated in time for the purpose of Cash Dividend and Bonus Shares entitlement to the transferees.
2. A member entitled to attend and vote at the Meeting may appoint another member as his/her proxy to attend, speak and vote at the Meeting on his/her behalf. The proxy forms must be deposited at the Registered Office of the Company not later than 48 hours before the time of the Meeting.
3. For attending the Meeting and Appointing Proxies, CDC Account Holders will further have to follow the guidelines as laid down in Circular No. 1 of 2000 dated January 26, 2000 issued by the Securities and Exchange Commission of Pakistan.
4. Members are requested to immediately inform the Company of any change in their addresses.