



The following are management committees, which cover the core areas of business, and their terms of references are as follows:

UNDERWRITING COMMITTEE

The underwriting committee's function is to formulate the underwriting policy of the company and to set out the criteria for assessing various types of insurance risks and determines the premium of different insurance covers. The committee shall regularly review the underwriting and premium policies with due regard to relevant factors such as business portfolio and the market development.

The Underwriting committee has following members:

Tahir Ahmed - Chairman
Mian Faisal Usman
Mohammad Safdar
Azfar Arshad

CLAIMS COMMITTEE

The function of this committee is to devise the claim settling policy of the Company and to oversee the claim position of the company and ensure that adequate claims reserves are made. The committee shall pay particular attention to significant claims cases or events, which will give rise to a series of claims. The Claim Settlement Committee shall determine the circumstances under which the claims dispute shall be brought to its attention and decide how to deal with such claims disputes. It shall also oversee the implementation of the measures for combating fraudulent claims cases.

The Claim settlement committee comprises of the following members:

Tahir Ahmed - Chairman
Mohammad Safdar
Syed Imran Rabbani

RE-INSURANCE & CO-INSURANCE COMMITTEE

This committee is to ensure that adequate reinsurance arrangements are made for the company. The committee to pursue the proposed reinsurance's arrangements prior to their execution, reviews the arrangements from time to time and subject to the consent of the participating reinsurers makes appropriate adjustments to those arrangements in the light of the market development. The committee will also assess the effectiveness of the reinsurance program for the future reference.

The Re-insurance & Co-insurance committee consists of the following members:

Tahir Ahmed - Chairman
Mirza Ali Mahmood
Brendan Thomas D' Lima
Karim Merchant