

# Key Financial Data

	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
	(Rupees in million)									
<b>FINANCIAL DATA</b>										
Paid-up Capital	791	659	659	549	439	366	318	277	241	209
General & Capital Reserves	2,082	1,962	1,402	1,862	1,640	937	429	362	249	234
Equity	2,873	2,621	2,061	2,411	2,079	1,350	893	721	490	443
Investment - at Cost	3,676	1,753	1,430	1,956	1,262	1,072	857	644	369	420
Investment Property- (at book value)	146	150	124	76	73	74	76	72	7	7
Cash and Bank Deposits	975	2,028	1,670	1,681	1,687	862	608	491	390	259
Total assets (book value)	7,672	6,433	5,425	5,933	4,447	2,858	2,512	2,011	1,537	1,254
<b>OPERATING DATA</b>										
Gross Premium Revenue	4,285	4,031	3,526	3,430	2,572	1,737	1,404	1,263	1,012	800
Net Premium Revenue	2,451	2,298	2,186	1,819	1,486	917	640	639	451	366
Underwriting Results	(64)	114	108	(207)	100	70	68	35	42	24
Investment Income	587	674	366	780	815	545	200	154	148	116
Profit / (Loss) before Taxation	547	772	(179)	575	934	614	272	329	162	131
Taxation - Net	(97)	(115)	(88)	13	(94)	(58)	(66)	(97)	(44)	(41)
Profit / (Loss) After Taxation	450	656	(267)	588	840	556	206	232	118	90
<b>Cash flow Summary</b>										
Operating Activities	474	217	(103)	58	427	106	214	228	8	(18)
Investing Activities	(1,308)	213	173	189	594	228	(28)	(61)	175	67
Financing Activities	(194)	(97)	(81)	(253)	(196)	(80)	(69)	(65)	(52)	(43)
Cash & Cash Equivalents at the year end	974	2,003	1,670	1,681	1,687	862	608	491	390	259

		2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
<b>FINANCIAL RATIOS</b>											
<b>Profitability</b>											
Profit / (Loss) Before Tax / Gross Premium%		12.77	19.15	(5.08)	16.76	36.31	35.38	19.38	26.05	16.06	16.39
Profit / (Loss) Before Tax/Net Premium %		22.32	33.59	(8.19)	31.62	62.83	66.99	42.51	51.53	36.04	35.83
Profit / (Loss) After Tax / Gross Premium %		10.50	16.27	(7.58)	17.15	32.66	32.03	14.69	18.36	11.62	11.21
Profit / (Loss) After Tax / Net Premium %		18.36	28.55	(12.22)	32.35	56.50	60.65	32.22	36.31	26.07	24.51
Underwriting Result / Gross Premium %		(1.49)	2.83	3.07	(6.04)	3.88	4.01	4.81	2.80	4.18	3.02
Underwriting Result / Net Premium %		(2.61)	4.96	4.94	(11.38)	6.71	7.59	10.56	5.53	9.38	6.61
Profit / (Loss) Before Tax / Total Income %		18.01	25.98	(7.02)	22.12	40.58	42.03	32.38	41.51	27.13	27.21
Profit / (Loss) After Tax / Total Income %		14.81	22.07	(10.47)	22.64	36.50	38.05	24.54	29.25	19.63	18.61
Net Claim / Net Premium %		68.00	62.00	60.94	77.73	59.71	60.44	61.38	64.06	63.47	68.61
Management Expense / Net Premium %		23.00	23.00	23.16	22.29	22.22	26.27	32.08	30.36	26.27	29.25
<b>Return to Share Holders</b>											
Return on Equity - PAT %		15.66	25.03	(12.96)	24.41	40.41	41.20	23.08	32.17	24.01	20.22
Earning / (Loss) Per Share (pre tax) Rs.		6.91	11.71	(2.72)	10.47	10.63	8.39	4.27	5.94	3.37	3.13
Earning / (Loss) Per Share (after tax) Rs.		5.69	9.96	(4.05)	10.71	9.56	7.59	3.24	4.19	2.46	2.14
Earning growth %		(31.44)	346.00	(137.85)	12.10	25.84	134.61	(22.71)	70.10	15.05	(25.91)
Price Earning Ratio - PAT Times		10.43	5.85	(24.24)	20.75	9.66	9.33	23.17	17.91	18.81	18.46
Breakup value per share Rs.		36.32	39.77	31.27	43.89	23.65	18.43	14.02	13.02	10.17	10.59
Return on Assets %		5.87	10.20	(4.93)	9.92	18.89	19.46	8.21	11.54	7.65	7.15
<b>Market Data</b>											
Face Value (Per share) Rs.		10.00	10.00	10.00	10.00	5.00	5.00	5.00	5.00	5.00	5.00
Market Price per share at the end of the year Rs.		59.33	58.24	98.16	222.25	92.30	70.85	75.00	75.00	46.30	39.50
Market Price per share - Highest during the year Rs.		87.75	114.00	234.90	239.90	99.75	91.00	105.00	79.00	46.60	40.00
Market Price per share - Lowest during the year Rs.		52.21	46.00	98.16	165.60	65.00	60.00	66.00	46.30	37.00	30.00
Karachi Stock Exchange Index Points		12,022.46	9,386.00	5,865.00	14,075.00	10,041.00	9,557.00	6,218.00	4,472.00	2,701.00	1,273.00
Market Capitalization (Rs. M)		4,692.87	3,839.00	6,470.20	12,207.97	8,111.91	5,188.95	4,776.44	4,153.43	2,229.60	1,654.04
Cash Dividend Per Share Rs.		2.00	3.00	1.50	3.00	2.00	1.50	1.50	1.50	1.50	1.50
Cash Dividend %		20.00	30.00	15.00	30.00	40.00	30.00	30.00	30.00	30.00	30.00
Stock Dividend Per Share Rs.		2.50	2.00	-	2.00	1.25	1.00	0.75	0.75	0.75	0.75
Stock Dividend %		25.00	20.00	-	20.00	25.00	20.00	15.00	15.00	15.00	15.00
Dividend Yield %		3.37	5.15	1.53	1.35	2.17	2.12	2.00	2.00	3.24	3.80
Dividend Pay out %		35.15	30.12	(37.04)	28.00	20.93	19.75	46.34	35.82	60.93	70.09
Dividend Cover Times		2.85	3.32	(2.70)	3.57	4.78	5.06	2.16	2.79	1.64	1.43
<b>Performance / Liquidity</b>											
Current Ratio Times		1.54	1.61	1.54	1.60	1.78	1.77	1.45	1.50	1.41	1.47
Total Assets Turnover Times		0.56	0.63	0.65	0.58	0.58	0.61	0.56	0.63	0.66	0.64
Fixed Assets Turnover Times		17.13	16.86	14.72	15.02	14.39	12.07	10.97	14.89	23.09	18.00
Total Liabilities / Equity Times		1.67	1.45	1.63	1.46	1.14	1.12	1.81	1.79	2.14	1.83
Return on capital employed %		19.04	29.45	(8.69)	23.85	44.93	45.51	30.46	45.65	33.18	29.55
Liquid Assets / Total Assets %		60.62	58.78	57.15	61.30	66.31	67.67	58.34	56.48	49.36	54.20
Paid-up Capital / Total Assets %		10.31	10.25	12.15	9.26	9.88	12.81	12.68	13.77	15.67	16.70
Earning assets / Total Assets %		62.53	61.11	59.43	62.58	67.95	70.24	61.36	60.08	49.84	54.78
Equity / Total Assets %		37.45	40.75	38.00	40.63	46.75	47.24	35.55	35.86	31.86	35.36

