



Company Profile



NJI Head Office, Karachi

Established in 1953, New Jubilee is one of the most reputable and brightest names in the insurance sector. Sustained growth over half a century has secured NJI a place among the “Big Three” Pakistani insurers in terms of gross direct premium and financial base. NJI is listed on the Karachi and Lahore Stock Exchanges. Major shareholders include, Aga Khan Development Network and Hashoo Group. NJI, with its Head Office in Karachi, has an extensive branch network in all major cities of Pakistan to provide prompt service to the clients.

NJI is the only company to secure and sustain an Insurer Financial Strength Rating of “AA” both by PACRA and JCR-VIS for the last nine years. During the last four years NJI has grown at double the industry average growth rate.

In 2003, NJI became the first Pakistani insurance company to acquire the non-life operations of Commercial General Union Insurance in Pakistan.

The company prides itself in its long-standing reinsurance arrangements and relationships with internationally renowned reinsurers such as Swiss Re, Munich Re, Lloyds, Hannover Re and Mitsui Sumitomo Re. The company is also supported by internationally acclaimed reinsurance brokers including AON Group, Willis, Marsh and UIB.

With a broad spectrum of services available, NJI's client-base comprises prominent national and multinational corporations operating in Pharmaceutical, Chemical, Textile, Cement, Services (Hospitals & Hotels), Oil & Energy, Manufacturing, FMCG, Engineering, Banking and Financial sectors.



At NJI, diversity is maintained through underwriting all classes of general insurance including fire, marine, motor, engineering, health and general accidents. NJI not only offers wide risk coverage, but also provides related risk management services delivered by highly qualified and experienced risk managers. NJI has developed unique and innovative insurance solutions to meet the growing consumer financing trends of the economy. From auto financing to personal loans, mortgages to plastic cards, and trade finance to capital investment finance, NJI has the customized solutions to secure entire operations, product range and transactions of all financial institutions. With the stream of upcoming power, engineering and infrastructure development projects on the national level, our Engineering & Bonds Department, comprising of the most experienced engineers in the industry, is all geared up to provide technical and financial security to this vital sector. Furthermore, NJI has also introduced many consumer insurance products in the areas of SME's and Personal lines.

As pioneers in Group Health Insurance, NJI continues to develop new, flexible and customised plans to suit the diverse needs of our many blue chip Pakistani companies and multinational clients. NJI has recently modified its health insurance products with better coverage and scalable limits.

NJI continues to innovate in terms of product development and distribution channels and customer services which is the corner stone of our business

philosophy. In this regard, during the last couple of years NJI has introduced numerous value added services, including,

- **Comprehensive Free tracker package for Auto Insurance Customers**
- **SMSCare - Claims Alerts Service**
- **Online Claim Intimation Services**
- **Online Complaint Handling and Feedback Service**
- **Online Premium Calculators**
- **Online Proposal Forms**

The true test of the soundness of insurance coverage is the duration of client relationships. This is proven by the fact that many valued clients have been with NJI for over 40 years. Clients are satisfied knowing that NJI is their best security.

NJI's business philosophy can be summed up as Customer Protection, Customer Satisfaction and Customer Trust. This is acquired largely by the ability to handle claims effectively. The customer focus and pro-active management approach in all areas of business, allows NJI to underwrite and handle claims in an expeditious and judicious manner.