



Balance Sheet and Profit & Loss Analysis

Vertical

Balance Sheet

	2009		2008	
	Rupees in '000	%	Rupees in '000	%
Cash and bank deposits	2,028,132	31.59	1,670,155	30.79
Loans to employees	294	0.00	364	0.01
Investments	1,753,158	27.31	1,430,217	26.36
Investment properties	149,653	2.33	123,822	2.28
Deferred taxation	31,978	0.50	35,974	0.66
Other assets	2,350,125	36.61	2,066,680	38.09
Fixed assets - Tangible and Intangible	106,549	1.66	97,960	1.81
Total Assets	6,419,889	100.00	5,425,172	100.00
Total Equity	2,621,006	40.83	2,061,314	38.00
Underwriting provisions	2,830,414	44.09	2,583,876	47.63
Staff retirement benefits	1,936	0.03	2,501	0.05
Creditors and accruals	680,877	10.61	526,783	9.71
Other Liabilities	285,656	4.45	250,698	4.62
Total Shareholders' Equity & Liabilities	6,419,889	100.00	5,425,172	100.00

Profit & Loss Account

	2009	%	2008	%
Net premium revenue	2,297,720	100.00	2,186,443	100.00
Net claims	1,420,977	61.84	1,332,461	60.94
Expenses	534,982	23.28	506,324	23.16
Net commission	227,640	9.91	239,543	10.96
Investment income including rental & bank deposits returns	673,537	29.31	366,030	16.74
Other income including share of profit of an associates	4,842	0.21	17,397	0.80
General and administration expenses	20,602	0.90	19,553	0.89
Impairment in value of available for sale securities	-	-	651,142	29.78
Profit / (Loss) before tax	771,898	33.59	(179,153)	(8.19)
Taxation - net	(115,434)	(5.02)	(88,096)	(4.03)
Profit / (Loss) after tax	656,464	28.57	(267,249)	(12.22)

Horizontal

Balance Sheet

	2009	2008	2007	2006	2005
	Rupees in '000				
Cash and bank deposits	2,028,132	1,670,155	1,680,625	1,686,561	862,115
Loans to employees	294	364	433	314	858
Investments	1,753,158	1,430,217	1,955,892	1,261,854	1,071,853
Investment properties	149,653	123,822	76,197	72,935	73,591
Deferred taxation	31,978	35,974	62,570	36,394	34,645
Other Assets	2,350,125	2,066,680	1,975,757	1,262,179	730,133
Fixed assets - Tangible and Intangible	106,549	97,960	181,232	126,274	84,758
Total Assets	6,419,889	5,425,172	5,932,706	4,446,511	2,857,953
Total Equity	2,621,006	2,061,314	2,411,663	2,079,573	1,350,202
Underwriting Provisions	2,830,414	2,583,876	2,672,194	1,760,772	1,075,138
Staff retirement benefits	1,936	2,501	3,066	3,631	4,195
Creditors and accruals	680,877	526,783	567,741	529,053	296,126
Other Liabilities	285,656	250,698	278,042	73,482	132,292
Total Shareholders' Equity & Liabilities	6,419,889	5,425,172	5,932,706	4,446,511	2,857,953

Profit & Loss Account

	2009	2008	2007	2006	2005
Net premium revenue	2,297,720	2,186,443	1,818,775	1,486,429	917,118
Net claims	1,420,977	1,332,461	1,413,733	887,587	554,264
Expenses	534,982	506,324	405,432	330,344	240,913
Net commission	227,640	239,543	206,643	168,822	52,338
Investment income including rental & bank deposits returns	673,537	366,030	780,314	814,868	544,609
Other income including share of profit of an associates	4,842	17,397	9,629	28,522	6,990
General and administration expenses	20,602	19,553	7,869	9,111	6,795
Impairment in value of available for sale securities	-	651,142	-	-	-
Profit / (Loss) before tax	771,898	(179,153)	575,041	933,955	614,407
Taxation - net	(115,434)	(88,096)	13,415	(94,067)	(58,206)
Profit / (Loss) after tax	656,464	(267,249)	588,456	839,888	556,201



2007		2006		2005		2004	
Rupees in '000	%	Rupees in '000	%	Rupees in '000	%	Rupees in '000	%
1,680,625	28.33	1,686,561	37.93	862,115	30.17	608,222	24.21
433	0.01	314	0.01	858	0.03	1,102	0.04
1,955,892	32.97	1,261,854	28.38	1,071,853	37.50	857,312	34.13
76,197	1.28	72,935	1.64	73,591	2.57	75,817	3.02
62,570	1.05	36,394	0.82	34,645	1.21	41,265	1.64
1,975,757	33.30	1,262,179	28.39	730,133	25.55	874,707	34.82
181,232	3.05	126,274	2.84	84,758	2.97	53,709	2.14
5,932,706	100.00	4,446,511	100.00	2,857,953	100.00	2,512,134	100.00
2,411,663	40.65	2,079,573	46.77	1,350,202	47.24	892,947	35.55
2,672,194	45.04	1,760,772	39.60	1,075,138	37.62	1,094,750	43.58
3,066	0.05	3,631	0.08	4,195	0.15	4,761	0.19
567,741	9.57	529,053	11.90	296,126	10.36	418,568	16.66
278,042	4.69	73,482	1.65	132,292	4.63	101,108	4.02
5,932,706	100.00	4,446,511	100.00	2,857,953	100.00	2,512,134	100.00
1,818,775	100.00	1,486,429	100.00	917,118	100.00	639,807	100.00
1,413,733	77.73	887,587	59.71	554,264	60.44	392,702	61.38
405,432	22.29	330,344	22.22	240,913	26.27	205,257	32.08
206,643	11.36	168,822	11.36	52,338	5.71	(25,725)	(4.02)
780,314	42.90	814,868	54.82	544,609	59.38	200,173	31.29
9,629	0.53	28,522	1.92	6,990	0.76	11,215	1.75
7,869	0.43	9,111	0.61	6,795	0.74	6,977	1.09
-	-	-	-	-	-	-	-
575,041	31.62	933,955	62.83	614,407	66.99	271,984	42.51
13,415	0.74	(94,067)	(6.33)	(58,206)	(6.35)	(65,836)	(10.29)
588,456	32.35	839,888	56.50	556,201	60.65	206,148	32.22

	% increase / (decrease) over preceding year					
	2009	2008	2007	2006	2005	2004
608,222	21.43	(0.62)	(0.35)	95.63	41.74	23.80
1,102	(19.23)	(15.94)	37.90	(63.40)	(22.14)	(8.09)
857,312	22.58	(26.88)	55.00	17.73	25.02	33.05
75,817	20.86	62.50	4.47	(0.89)	(2.94)	4.86
41,265	(11.11)	(42.51)	71.92	5.05	(16.04)	7.30
874,707	13.71	4.60	56.54	72.87	(16.53)	11.05
53,709	8.77	(45.95)	43.52	48.98	57.81	-
2,512,134	18.34	(8.55)	33.42	55.58	13.77	24.95
892,947	27.15	(14.53)	15.97	54.02	51.21	23.76
1,094,750	9.54	(3.31)	51.76	63.77	(1.79)	16.95
4,761	(22.59)	(18.43)	(15.56)	(13.44)	(11.89)	(10.59)
418,568	29.25	(7.21)	7.31	78.66	(29.25)	61.17
101,108	13.94	(9.83)	278.38	(44.45)	30.84	15.00
2,512,134	18.34	(8.55)	33.42	55.58	13.77	24.95
639,807	5.09	20.22	22.36	62.08	43.34	0.17
392,702	6.64	(5.75)	59.28	60.14	41.14	(4.02)
205,257	5.66	24.89	22.73	37.12	17.37	5.86
(25,725)	(4.97)	15.92	22.40	222.56	303.45	7,942.99
200,173	84.01	(53.09)	(4.24)	49.62	172.07	29.88
11,215	(72.17)	80.67	(66.24)	308.04	(37.67)	358.88
6,977	5.36	148.48	(13.63)	34.08	(2.61)	(0.81)
-	-	-	-	-	-	-
271,984	(530.86)	(131.15)	(38.43)	52.01	125.90	(17.36)
(65,836)	31.03	(756.70)	(114.26)	61.61	(11.59)	(32.27)
206,148	(345.64)	(145.42)	(29.94)	51.00	169.81	(11.11)